

Media Release

For immediate release

TRX City Breaks Ground on New Office Tower Anchored by PwC Malaysia

Grade A office building to rise in TRX's Financial Quarter, scheduled for completion in 2029

KUALA LUMPUR, 26 June 2025 - TRX City Sdn Bhd (TRX City), the master developer of Tun Razak Exchange (TRX), held a groundbreaking ceremony for a 39-storey office tower with PwC Malaysia (PWC) as the anchor tenant.

The event was officiated by YB Senator Datuk Seri Amir Hamzah Azizan, Minister of Finance II and attended by financial industry leaders. It included a site visit followed by the remote groundbreaking screened at Aurum Theatre, The Exchange TRX mall.

The new building, scheduled to be completed in 2029, will offer approximately 952,000 sq ft of Gross Floor Area (GFA) and 800,000 sq ft of Net Lettable Area (NLA), offering biophilic design with large, flexible floor plates to meet the evolving needs of modern businesses.

Strategically located in TRX's Financial Quarter and with easy access to the TRX MRT Interchange, the tower will feature a grand boulevard arrival, in-building amenities and services, public and private gardens, and multi-level security systems. It will also come with WELL Core and Shell certifications to support the health and wellbeing of workers.

"As a national project, TRX fits into the Government's mission to reinvigorate Malaysia's economic landscape through the MADANI Economic Framework. With a strong network of professionals benefitting from the clustering of key industry players and leading global brands, TRX compellingly offers the best of ASEAN and Asia.

"Let's use TRX's mandate as Malaysia's International Financial Centre ("IFC") to complement Malaysia's existing and robust pro-business policies, further strengthening our position as one of the best places to do business in the world," said Datuk Seri Amir Hamzah.

TRX is the location of choice for prominent local and international companies. These include major headquarter relocations by HSBC Malaysia, Affin Bank, Prudential and Principal Asset Management, expansions by Huawei, Access Group, and Accenture, and new office set-ups by Ant International and Bin Zayed International.

TRX City Chief Executive Officer, Dato' Azmar Talib said, "We are guided by data and demand. With strong momentum and projected full occupancy of existing supply, today's groundbreaking marks the timely launch of TRX's newest office development, welcoming TRX 10th building."

In November 2024, PwC Malaysia signed a binding Head of Terms with TRX City to move its headquarters to TRX, occupying at least 200,000 sq ft of NLA. The full agreement is expected to be executed soon. TRX City is also preparing a Request for Proposal to appoint a leasing agent for the new building.

As Malaysia's International Financial Centre, TRX continues to demonstrate strong market traction. Since its inception, TRX has absorbed approximately 2.6 million sq ft of net office space, with around 1.1 million sq ft occupied by renowned financial services firms.

Once completed, the upcoming office tower will further expand TRX's business community, and strengthen its position as a vibrant, liveable, and sustainable international financial district. Some 30,000 workers are now based in the 70-acre district, representing a wide range of industries - from global financial institutions and tech giants, to leading MNCs, luxury brands and exciting retail offerings, and more recently, high impact AI-driven industry.

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About TRX City Sdn Bhd

TRX City Sdn Bhd (TRXC) is wholly owned by the Malaysian Ministry of Finance and is the master developer of Tun Razak Exchange (TRX), Malaysia's International Financial Centre. TRXC ensures global best practices, developers' innovative master plans, and integrates smart, sustainable, well-connected, and future-proofed infrastructure. As the company that leads the project from vision to execution, TRXC undertakes all planning, marketing, enhancement, management, and infrastructure provisions for the project.

For more information, visit www.trx.my