FOR IMMEDIATE RELEASE

TRX Welcomes Budget 2026 as a Strong Push for Investment and Innovation

Kuala Lumpur, Malaysia – 13 October 2025 - Tun Razak Exchange (TRX), Malaysia's International Financial Centre, welcomes the Government's continued commitment to strengthening Malaysia's investment landscape through Budget 2026.

The Budget 2026 anchored on the MADANI Economy framework sets out nine Key Commitments centred on three core thrusts. One of the thrusts, raising the ceiling of national growth, outlines several priorities that directly align with TRX's mission, including championing a high-value economy, bridging gaps to create opportunity, and spurring Malaysia's innovation ecosystem will accelerate the nation's economic transformation.

Commenting on the Budget, Chief Executive Officer of TRX City Sdn Bhd, Dato' Sr Azmar Talib, said the measures to further ease investor facilitation, enhance talent mobility and introduce the ASEAN Business Entity (ABE) status reflect a bold, forward-looking approach to attract high-value investors and skilled professionals from around the world.

"Budget 2026 sends a clear signal that Malaysia is open for business and ready to compete globally. The Government's focus on investor facilitation and talent mobility will create new opportunities for high-value investment and cross-border collaboration. At TRX, we're proud to complement these efforts by offering a world-class ecosystem that is built for business and designed for life, where global firms can innovate, scale and thrive," said Dato' Azmar.

Together with the Investor Pass and continuation of the Residence Pass Talent Fast Track, these initiatives align strongly with TRX's vision to position Kuala Lumpur as a leading International Financial Centre and a regional hub for capital, talent, and innovation.

He added that the Government's modernisation of Islamic finance - through initiatives such as digital sukuk tokenisation, Climate Sukuk and blended finance mechanisms - reinforces Malaysia's leadership in sustainable finance and innovation.

"As Malaysia's International Financial Centre, TRX is designed to serve as the pilot precinct for these ambitions. Our ecosystem today has reached 80% occupancy based on net lettable area (NLA), with the landmark Exchange 106 tower housing 90% international tenants, including multinationals that have established their regional headquarters and Centres of Excellence here, half of which are in finance and technology-related services. This vibrant mix of businesses is supported by future-ready infrastructure and sustainable urban design, creating a complete environment for work, life, and innovation," he said.

TRX has attracted over RM8 billion in investments and now hosts over 20,000 knowledge workers. This growth mirrors Malaysia's climb in the IMD World Competitiveness Ranking, where the country rose 11 places to 23rd, its best standing since 2020.

"Budget 2026 reflects the Government's intent to build a more dynamic and globally connected financial and business ecosystem. We thank the Government for policies that continue to enhance Malaysia's ease of doing business, and we look forward to deepening partnerships across the public and private sectors to realise the nation's long-term economic vision under RMK-13," he said.

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About TRX

TRX City Sdn Bhd (TRXC) is wholly owned by the Malaysian Ministry of Finance and is the master developer of Tun Razak Exchange (TRX), Malaysia's International Financial Centre. TRXC ensures global best practices, developers' innovative master plans, and integrates smart, sustainable, well-connected, and future-proofed infrastructure. As the company that leads the project from vision to execution, TRXC undertakes all planning, marketing, enhancement, management, and infrastructure provisions for the project.

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