

Media release

For immediate release

TRX City Welcomes PwC Malaysia to Malaysia's IFC Tun Razak Exchange

TRXC to build a new workplace on the back of strong demand in the district, with PwC Malaysia as its anchor tenant

KUALA LUMPUR, 12 December 2024: TRX City Sdn Bhd, the master developer of Malaysia's international financial centre Tun Razak Exchange (TRX), announced today that it has signed a binding commitment with PwC Malaysia, who intends to move its headquarters to a new tower to be developed by TRX City.

This signing follows recent robust growth recorded in office space occupancy of the financial district. Slated for opening in 2029, the building will be in its financial quarter next to the Exchange 106.

With currently 30,000 workers based in Kuala Lumpur's newest CBD, the potential addition of PwC Malaysia would strengthen TRX's vibrant eco-system of leading multi-national companies and financial services institutions.

TRX City CEO Dato' Azmar Talib said: "It is a great pleasure for us to have PwC Malaysia in our roster of partners, as we move to deliver our mandate as Malaysia's IFC. The presence of PwC, an industry leader, helps reinforce TRX as a hub for innovation and excellence in the sectors of finance, technology, and consulting."

"We are encouraged by the continued robust interest in the district, both by local and international companies. Designed as a Workplace of the Future, TRX offers world-class public realm, seamless connectivity, smart and sustainable infrastructure, and modern office spaces, amalgamated with the city's most exciting lifestyle centre."

Also present at the signing ceremony were the Secretary General of the Ministry of Finance (MoF) YBhg. Datuk Johan Mahmood Merican, the Under Secretary of Government Investment Companies Division, MoF Dato' Dr. Amiruddin bin Muhamed, PwC Malaysia Managing Partner Mr Soo Hoo Khoon Yean and Senior Management from PwC Malaysia and TRX City.

PwC Malaysia will join a thriving community of professionals in TRX, which hosts global financial brands such as HSBC, Prudential, Principal Asset Management, Bin Zayed International, and MUFG Investor Services, technology and fintech leaders such as Apple, Huawei, MoneyLion, and Ant International, and local institutions such as Affin Bank Malaysia and Digital Nasional Berhad.

The proposed new multi-tenant building will be the sixth office tower in the district opened five years ago, and will bear the hallmark of TRX's rigorous sustainability standards. A biophilic structure that integrates into the TRX's expansive open green spaces, the building will promote a vibrant and flexible environment that prioritises employee wellness, collaboration and innovation.

Since 2022, TRX accounts for over half of the total office space net absorption in Kuala Lumpur's major office districts. Demand continues to be strong, riding on the opening of fully-tenanted The Exchange TRX mall last year, and the endorsement of the Government of Malaysia, demonstrated by the launch of TRX as Malaysia's International Financial Centre by the Prime Minister YAB Dato' Seri Anwar Ibrahim in February.

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About TRX City Sdn Bhd

TRX City Sdn Bhd (TRXC) is wholly owned by the Malaysian Ministry of Finance and is the master developer of Tun Razak Exchange (TRX), Malaysia's International Financial Centre. TRXC ensures global best practices, developers' innovative master plans, and integrates smart, sustainable, well-connected, and future-proofed infrastructure. As the company that leads the project from vision to execution, TRXC undertakes all planning, marketing, enhancement, management, and infrastructure provisions for the project.

For more information, visit www.trx.my

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