

## **FOR IMMEDIATE RELEASE**

### **LENLEASE SECURES ADDITIONAL PLOT WITHIN TRX**

**Kuala Lumpur, 10 February 2022** – The joint venture between Lendlease and TRX City Sdn Bhd is expanding its investment in Tun Razak Exchange (TRX), by acquiring an additional 1.2-acre plot of land within the international financial district for a mixed-use development featuring hotel, residential and retail.

The two parties recently signed their second joint-venture agreement, demonstrating Lendlease's confidence in the 70-acre project touted to be Kuala Lumpur's next CBD. The 60:40 partnership between Australia-based Lendlease and TRX's master developer TRXC is currently already developing the 17-acre lifestyle centrepiece of the district, The Exchange TRX.

Stuart Mendel, Managing Director and Head of Malaysia for Lendlease said, "The cornerstone of Lendlease's global strategy is to create the best urban precincts in key global gateway cities. This investment underscores our commitment and passion to create the best places in Kuala Lumpur.

"We see strong potential in Malaysia and are excited to support Kuala Lumpur in achieving new levels of sustainability and livability. Our continued collaboration with TRXC represents a strategic partnership with an organization that shares our vision and purpose of *creating value through places where communities thrive.*"

"We are very pleased with the progress of The Exchange TRX to date, and this contributed to our decision to acquire an additional plot within the Master Development. As a future-ready development with high commercial potential, Tun Razak Exchange's prime location and international standards of development positions it as a globally recognized landmark for Kuala Lumpur."

The new plot is located adjacent to the main pedestrian gateway of TRX, the Raintree Plaza, which is linked to the Bukit Bintang shopping belt via a 700-meter pedestrian walkway.

Dato' Azmar Talib, Chief Executive Officer of TRX City Sdn Bhd, the master developer for the project, said: "This year is going to be significant for TRX, as we start opening our doors to HSBC and Affin Bank in their new HQs, in addition to other new tenants. We are excited to see the TRX community growing, as we move closer to realizing our vision to make TRX, Malaysia's own international financial centre and the city's new lifestyle hub.

“This agreement with Lendlease lets us start the year on the right foot. Lendlease has the valuable expertise and brand name that can help elevate the broader TRX development to be a vibrant, inclusive world-class destination,” he said.

Lendlease has a proven track record and core expertise in urban regeneration and placemaking internationally. The Exchange TRX, the company’s largest integrated development in Asia, is a city-defining project that will help achieve TRX’s vision to be a world class international, lifestyle, business and financial hub. The Exchange TRX will encompass 6 residential towers (known as TRX Residences), Malaysia’s first Kimpton Hotel, office and a large-scale retail destination crowned by a one-of-a-kind, 10-acre rooftop park.

TRX is a significant public-private project of national importance, bringing together the best practices aligned to economic, social and governance (ESG) principles. The project has attracted leading global and domestic investors on the back of its strong sustainability framework that includes district-wide green infrastructure such as an onsite wastewater treatment and recycling plant and an expansive, lush public realm that makes up almost a quarter of the development.

The district, located at the heart of the capital, has joined forces with Kuala Lumpur City Hall to enhance the facilities surrounding the area, carrying out major road upgrades for Jalan Tun Razak and streetscape improvements in its neighbourhood, helping to build community and improve lives beyond its border.

As Malaysia’s first international financial district and Kuala Lumpur’s future CBD, TRX will strengthen Kuala Lumpur’s position as an international finance centre by creating a seamless and central business environment for financial services firms, multinational companies (MNCs) and other businesses. The first phase of the project opened in 2019, when one of Southeast Asia’s tallest buildings Exchange 106 and the new HQ for Prudential Malaysia started operating.

The value of the entire TRX development is estimated to exceed RM40 billion.

## **About Tun Razak Exchange (TRX)**

TRX is an iconic 70-acre development in the heart of Kuala Lumpur that is set to become a leading centre for international finance and business. With an estimated GDV of more than RM40 billion, it will encompass investment grade A office space underpinned by world-class residential, hospitality, retail, leisure and cultural offerings. TRX features an integrated MRT interchange station that hosts the Sungai Buloh-Kajang line and the Sungai Buloh-Serdang-Putrajaya line. This is further supported by direct links to major thoroughfares such as Jalan Tun Razak, the MEX highway, SMART Tunnel and upcoming DUKE 3 (Setiawangsa-Pantai Expressway).

To date, TRX has signed global property and infrastructure group Lendlease to jointly develop The Exchange TRX; Indonesia's leading property developer Mulia International for the development of one of SE Asia's tallest structures Exchange 106; HSBC Malaysia and Affin Bank Berhad for their new HQs; IJM Bhd for Prudential Malaysia's new HQ; and CORE Precious Development Sdn Bhd for a residential project. Meanwhile, Veolia Water Technologies is the concessionaire that manages the district's wastewater treatment and recycling plant. Please visit [www.trx.my](http://www.trx.my) to learn more.

## **About Lendlease**

Lendlease is an international real estate group with core expertise in shaping cities and creating strong and connected communities.

Our purpose is Together we create value through places where communities thrive.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has operations in Australia, Asia, Europe and the Americas, with approximately 10,800 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Investments and Construction. We are known as 联实 in Chinese.

For more information, please visit: [www.lendlease.com](http://www.lendlease.com)

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