

MEDIA RELEASE FOR IMMEDIATE PUBLICATION

## TRX Moves in to Next Stage of Construction

Contractors Invited for Pre-Qualification Exercise for Infrastructure and Roadway

**KUALA LUMPUR, 25 September 2014:** 1MDB Real Estate Sdn Bhd (1MDB RE), the master developer of TRX, is inviting contractors to participate in an open pre-qualification exercise for infrastructure and internal roadway works to be built at the upcoming financial and business district.

1MDB RE Chief Executive Officer Dato' Haji Azmar Talib said earthworks package, which started April 2013, is expected to complete the first half of next year. The pre-qualification process for the next batch of work will shortlist qualified companies for the tender stage.

"The current earthworks at TRX site involved excavation four-storey deep for the underground basement level of the project. The next packages of work would extend to the roadwork and tunnels to support our key infrastructure, including underground road structures, installation of buried utilities and both at-grade and elevated road ways,"

TRX, which is situated in the heart of Kuala Lumpur's business district, will feature a world-class framework for a business enabled environment complemented by vibrant, 24-hour lifestyle offering. It will enjoy excellent accessibility and connectivity via new direct connections to adjacent highways and an integrated underground Mass Rapid Transit (MRT) interchange station.

"We have remained faithful to the masterplan as drawn up by Machado and Silvetti Associates and Akitek Jururancang Malaysia, other than some additional enhancement meant for the surrounding neighbourhoods, so the entire area can benefit from our infrastructure," he said.

The initial phase of construction, including the Lifestyle Quarter, is slated to commence in early 2015. The Lifestyle Quarter in TRX is a retail-led mixed-use development of over 17 acres comprising a hotel, three residential towers and a stunning new retail mall seamlessly connected to TRX's multi-layer central park.

TRX carried out its investor memorandum process in December last year. Subsequently, international property and infrastructure group Lend Lease was chosen following an international bidding process overseen by CBRE, a global property consultant.

The development of TRX lifestyle quarter is expected to attract up to US\$1 billion (RM3.2 billion) in foreign direct investments to Malaysia.

TRX has also entered into a 20-year concession agreement with Veolia Water Technologies Southeast Asia for wastewater treatment and recycled water supply in TRX. The wastewater treatment plant to be built and operated by Veolia will be a key component of TRX's sustainability framework, supplying recycled water and cutting water demand by more than 50%.

"We are excited to move forward and continue the commercialization of the TRX development. We are currently in final stages of discussions with several other international and local investors. TRX will also be developing its first office tower, and we expect to announce anchors in the near future," he said.

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