

MEDIA STATEMENT For Immediate Release

TRX City Welcomes Malaysian Government's Support

KUALA LUMPUR, 21 June 2018 – TRX City Sdn Bhd ("TRXC") welcomes the Ministry of Finance's support towards the completion of the Tun Razak Exchange development following the Finance Minister YB Lim Guan Eng's announcement at a press conference earlier this afternoon.

TRXC's CEO Dato' Azmar Talib said, "We thank the Government of Malaysia for having confidence in TRX, KL's new international financial district. Our investors will view this commitment positively as it confirms the Government's pro-business stance".

"We have made significant progress with the project and attracted world-class investors. With this much needed support, and the ongoing commitment from our partners, we look forward to delivering the project within schedule and on budget, for the benefit of Malaysia and all Malaysians," he added.

With respect to the funds meant for TRX development that was taken by 1MDB when TRXC was a 1MDB-subsidiary, a police report will be lodged. TRXC was subsequently transferred to the Ministry of Finance on 31 March 2017.

As Kuala Lumpur's future central business district (CBD), TRX will strengthen the city's position as a leading centre for international finance and business, by creating an integrated and seamless business environment for financial services firms, multinational companies (MNCs) and ancillary businesses.

TRX CITY SDN BHD

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