

Media release

For immediate publication

Tun Razak Exchange Outlines Next Phase of Infrastructure Work

KUALA LUMPUR, 31 March 2015: Tun Razak Exchange (TRX) takes the next step in key infrastructure construction work that will boost connection and access to Kuala Lumpur's upcoming 70-acre international financial centre.

1MDB Real Estate (1MDB RE) Sdn. Bhd. Chief Executive Officer Dato' Azmar Talib said TRX's first earthworks package is now nearing completion.

The next infrastructure package that would include the building of roads and tunnels, underground structures, and the installation of buried utilities is now in its tender process, following a pre-qualification stage last year.

"We will continue making significant investments in TRX's infrastructure, as well as that of the surrounding area, over the next three years as we progress towards creating a world-class financial district with excellent connectivity and accessibility," he said.

Planned infrastructure works would also include upgrading and widening parts of connecting roads, and building direct links from TRX to major roads and highways, such as Jalan Sultan Ismail and the Maju Expressway (MEX).

TRX is also working with Dewan Bandaraya Kuala Lumpur (DBKL) in uplifting the Imbi area and improving the surrounding streetscape – via upgrading sidewalks, bus stops, signage and a pedestrian avenue that connects TRX with the Bukit Bintang shopping district.

On 19 March 2015, TRX sealed its partnership with Lend Lease to develop its Lifestyle Quarter.

The retail-led mixed-use development would occupy over 17 acres and would comprise of a new retail mall, several residential towers and a hotel connected to a multi-layer central park.

The Lifestyle Quarter will be connected to the TRX MRT interchange, the largest underground station in Kuala Lumpur housing both MRT lines 1 and 2. The development has a forecast Gross Development Value of over RM8 billion. The construction is expected to commence late 2015.

TRX represents a well-planned integrated district, with emphasis on user friendliness and sustainable infrastructure.

Last year, Veolia Water Technologies Southeast Asia was awarded a 20-year concession for wastewater treatment and recycled water supply that will halve potable water use in TRX.

The district will also be supported by an onsite cooling system to reduce energy consumption for air-conditioning use.

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About 1MDB Real Estate Sdn Bhd

1MDB Real Estate Sdn Bhd ("1MDB RE") is a wholly owned subsidiary of 1MDB. 1MDB RE is a master developer of strategic developments that support the Government's Economic Transformation Programme. 1MDB RE is focused on the creation and delivery of world-class real estate developments that enable long-term sustainable economic growth. 1MDB RE is currently undertaking two landmark development projects in Malaysia, namely the Tun Razak Exchange (TRX) and Bandar Malaysia, a new city district of KL. Their landed assets exceed 500 acres of prime real estate. Please visit www.trx.my to learn more about TRX.

About TRX

Spread over 70 acres of prime freehold land minutes from the PETRONAS Twin Towers, TRX is a key step towards the goals of the Government's Economic Transformation Programme to turn Malaysia into a high income economy by 2020.

This mixed-use development in the heart of Kuala Lumpur would encompass a new international financial district underpinned by world-class residential, retail, leisure and cultural offerings. It would also have a dedicated MRT station, planned to be the largest in Malaysia.

TRX aims to bring together leading financial institutions and top global companies in one place, spurring growth in new areas for Malaysia to better compete on the global stage.

It will also leverage on Malaysia's leading position in Islamic finance and play on its strategic location to complement other financial centres within the region.

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