



TUN RAZAK EXCHANGE

Press Release

For Immediate Release

CONTRACT AWARDED TO CONNECT TUN RAZAK EXCHANGE TO 3 MAJOR KL HIGHWAYS

The upcoming financial district set to be the most seamlessly connected area in Kuala Lumpur

KUALA LUMPUR, 9 May 2017: TRX City Sdn Bhd (TRX City), the master developer of Tun Razak Exchange (TRX), announced today that it has awarded a major traffic dispersion and improvement contract to Gadang CRFG Consortium Sdn Bhd, valued at RM327,905,000.

This contract is part of the larger effort by DBKL and the Federal Government to improve traffic along Jalan Tun Razak and its vicinity, which aims to ultimately reduce traffic loading on Jalan Bukit Bintang and Jalan Tun Razak by as much as 27 percent.

The two-year contract awarded to Gadang CRFG – a joint venture between Gadang Engineering (M) Sdn Bhd and CRFG Malaysia Bhd – will cover earthworks, foundation works, underground reinforced concrete road structure, elevated roadway and at-grade roadway, as well as associated works for access roads to and from the TRX development.

As a result, TRX will enjoy a direct and seamless access to three major highways, namely SMART, Maju Expressway (MEX) and DUKE-3, greatly enhancing the connectivity of the international financial district.

CEO of TRX City Sdn Bhd Dato' Azmar Talib said The World Bank estimates that the traffic congestion in Greater KL causes the equivalent of RM3,100 in per capita annual economic losses. Jalan Tun Razak, one of KL's most important thoroughfares, is one of the most affected roads.

"The work outlined in this contract will realise the TRX master plan of turning the development into the best connected address in Kuala Lumpur.

"These additional highway and road accesses into TRX, together with the underground MRT interchange station and comfortable, convenient pedestrian walkways, also offer greater connectivity to the existing city centre and the rest of Greater KL".

The award of this contract follows a tender process that was overseen by a third party independent audit company. The pre-qualification of participating contractors started in May 2016 and the tender was called in August 2016.

To date, TRX has signed global property and infrastructure group Lendlease to develop the Lifestyle Quarter; Indonesia's leading property developer Mulia Group to develop the Signature Tower plot; Affin Bank Berhad for an office tower; Lembaga Tabung Haji for a residential plot, and global leader in water management Veolia Water Technologies South East Asia for the water treatment and recycling concession.